CLERK: Mr. President, there is an opinion from the Attorney General to be inserted in the Journal, addressed to Senator

LR 66 calling for a study by the Retirement Systems Committee in regard to school employee retirement systems will be referred to the Executive Board.

Senator DeCamp asks for unanimous consent to print amendments to LB 518.

Senator George asks unanimous consent to print amendments to LB 390. That is all on Select File Mr. President that can be considered.

PRESIDENT: You have something there Senator DeCamp before you go to the hospital?

SENATOR DE CAMP: Mr. President, members of the legislature. You will recall this morning that we talked about 131 corrective amendments. Senator Lewis has been working on this for about three hours now. The copies are being made and distributed. I think that they are completely agreed upon by the various people that were working on this, Senator Carsten's ideas, Senator Lewis the sponsor of the bill and if possible we would like to get them adopted and get the bill advanced today. As you know the Governor has tremendous concern about this bill and this does affect other legislatior. At this point, I don't think that there are going to be any disagreements. So, I would...

PRESIDENT: Would you mind if the Chair would inquire as to how much controversy...Senator Carsten, do you anticipate protracted debate on these amendments?

SENATOR CARSTEN: I don't anticipate any, but that doesn't necessarily mean that.....

PRESIDENT: Alright, Senator Dick Lewis do you anticipate protracted debate on this amendment? Senator Loran Schmit, do you anticipate protracted debate? In view of that I think that it would be....in the absence of the Speaker I think that it would be appropriate to take it up at this time then. Chair recognizes Senator John DeCamp.

SENATOR DE CAMP: Mr. President, we have kept the original concept just like they had it in the original committee amendments about having the 7% barrier requiring public hearing, but we have made it as Senator Lewis required, or requested to apply to all subdivisions of government. We eliminated the school aid thing and deal strictly now with the personal property tax funds and for those counties that did not begin taking some action in 1973, they could lose 10% of their personal property tax fund. We have eliminated the gas thing because we thought that there are some problems there because it involves federal funds and possibly some other things. We are dealing strictly with one fund, personal property tax they lose 10% and in 1979 it would be 20%, 1980 50%, and thereon. I believe that it will get the job done that you want, and I believe that it will get the reappraisals done. I believe that it is consistent with the philosophy of this body on 131 and with everybody that has supported 131 and I think that it is Constitutional. The moment if it is adopted